

Consolidated Balance Sheet

As of March 31, 2018

MORI TRUST CO., LTD.

(¥ millions)

Account title	Amount	Account title	Amount
(Assets)		(Liabilities)	
Current assets	349,573	Current liabilities	90,167
Cash and deposits	74,644	Notes and accounts payable-trade	10,928
Notes and accounts receivable-trade	5,825	Short-term loans payable	44,570
Short-term investment securities	29,234	Current portion of long-term loans payable	9,378
Real estate for sale	25,373	Accounts payable-other	6,514
Real estate for sale in process	196,352	Income taxes payable	6,028
Real estate for development	618	Accrued expenses	1,025
Other inventories	1,819	Advances received	9,063
Deferred tax assets	4,739	Deposits received	1,602
Other	10,984	Provision for bonuses	770
Allowance for doubtful accounts	(18)	Other	284
Noncurrent assets	692,458	Noncurrent liabilities	545,430
Property, plant and equipment	651,899	Long-term loans payable	422,570
Buildings and structures, net	188,804	Long-term lease deposited	48,983
Machinery, equipment and vehicles, net	4,919	Long-term guarantee deposited	51,311
Tools, furniture and fixtures, net	1,939	Long-term deposits received	273
Land	448,935	Deferred tax liabilities	15,200
Construction in progress	5,425	Net defined benefit liability	2,563
Other	1,875	Asset Retirement Obligation	1,326
Intangible assets	8,695	Other	3,201
Leasehold right	3,257		
Goodwill	224	Total liabilities	635,598
Other	5,212	(Net assets)	
Investments and other assets	31,864	Shareholders' equity	384,119
Investment securities	21,394	Capital stock	30,000
Long-term loans receivable	102	Capital surplus	10,000
Deferred tax assets	323	Retained earnings	344,118
Guarantee deposits	6,713	Valuation and translation adjustments	(371)
Other	3,380	Valuation difference on available-for-sale securities	841
Allowance for doubtful accounts	(49)	Deferred hedge gains and losses	0
		Foreign currency translation adjustment	(1,197)
		Remeasurements of defined benefit plans	(16)
		Non-controlling interests	22,686
		Total net assets	406,433
Total assets	1,042,032	Total liabilities and net assets	1,042,032

Note: Figures less than one million yen are rounded down

Consolidated Statements of Income

From April 1, 2017

To March 31, 2018

MORI TRUST CO., LTD.

(¥ millions)

Account title	Amount	
Operating revenue		161,911
Operating cost		113,747
Operating gross profit		48,164
Selling, general and administrative expenses		16,241
Operating Income		31,923
Non-operating income		
Interest and dividends income	649	
Gain on sales of securities	1,885	
Gain on investments in partnership etc.	1,334	
Equity in earnings of affiliates	1,241	
Other	866	5,978
Non-operating expenses		
Interest expenses	3,382	
Loss on valuation of securities	928	
Other	281	4,592
Ordinary Income		33,309
Extraordinary income		
Gain on sales of noncurrent assets	14,286	
Other	182	14,468
Extraordinary losses		
Loss on retirement of noncurrent assets	153	
Other	11	164
Income before income taxes and minority interests		47,613
Income taxes-current		11,694
Income taxes-deferred		3,260
Net income		32,659
Net income attributable to non-controlling interests		2,430
Net income attributable to parent company's shareholders		30,229

Note: Figures less than one million yen are rounded down.