

Consolidated Balance Sheet

As of March 31, 2022

MORI TRUST CO., LTD.

(¥ millions)

Account title	Amount	Account title	Amount
(Assets)		(Liabilities)	
Current assets	409,960	Current liabilities	116,459
Cash and deposits	77,631	Notes and accounts payable-trade	13,377
Notes and accounts receivable-trade	17,425	Short-term loans payable	53,656
Short-term investment securities	18,788	Current portion of long-term loans payable	13,203
Real estate for sale	198,004	Accounts payable-other	11,190
Real estate for sale in process	54,932	Income taxes payable	12,603
Real estate for development	618	Accrued expenses	932
Other inventories	2,192	Deposits received	1,075
Other	40,383	Provision for bonuses	825
Allowance for doubtful accounts	(15)	Other	9,594
Noncurrent assets	753,681	Noncurrent liabilities	533,485
Property, plant and equipment	700,591	Long-term loans payable	410,298
Buildings and structures, net	182,015	Long-term lease deposited	58,523
Machinery, equipment and vehicles, net	5,915	Long-term guarantee deposited	46,377
Tools, furniture and fixtures, net	2,662	Long-term deposits received	400
Land	488,047	Deferred tax liabilities	7,705
Construction in progress	19,852	Net defined benefit liability	2,809
Other	2,098	Asset Retirement Obligation	5,080
Intangible assets	6,759	Other	2,290
Leasehold right	3,301		
Goodwill	415	Total liabilities	649,944
Other	3,042	(Net assets)	
Investments and other assets	46,330	Shareholders' equity	481,345
Investment securities	28,141	Capital stock	30,000
Long-term loans receivable	26	Capital surplus	10,464
Deferred tax assets	997	Retained earnings	440,880
Net Defined Benefit Asset	947	Valuation and translation adjustments	3,517
Guarantee deposits	6,328	Valuation difference on available-for-sale securities	2,114
Other	9,907	Deferred hedge gains and losses	0
Allowance for doubtful accounts	(18)	Foreign currency translation adjustment	1,627
		Remeasurements of defined benefit plans	(224)
		Non-controlling interests	28,835
		Total net assets	513,698
Total assets	1,163,642	Total liabilities and net assets	1,163,642

Note: Figures less than one million yen are rounded down.

Consolidated Statements of Income

From April 1, 2021
To March 31, 2022

MORI TRUST CO., LTD.

(¥ millions)

Account title	Amount	
Operating revenue		258,832
Operating cost		177,083
Operating gross profit		81,748
Selling, general and administrative expenses		18,921
Operating Income		62,827
Non-operating income		
Gain on investments in partnership etc.	2,731	
Foreign exchange gain	1,442	
Subsidy income	2,788	
Other	2,501	9,463
Non-operating expenses		
Interest expenses	2,692	
Other	251	2,943
Ordinary Income		69,347
Extraordinary income		
Gain on sales of noncurrent assets	12,009	
Gain on sales of investment securities	4,670	
Other	10	16,690
Extraordinary losses		
固定資産除却損	0	
Impairment loss	21,404	
Loss on valuation of investment securities	392	
Other	155	21,953
Income before income taxes and minority interests		64,085
Income taxes-current		28,946
Income taxes-deferred		(7,874)
Net income		43,013
Net income attributable to non-controlling interests		2,679
Net income attributable to parent company's shareholders		40,334

Note: Figures less than one million yen are rounded down.